## **RESOLUTION NO. 2018-175**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE
AUTHORIZING THE CITY MANAGER TO EXECUTE A LAGUNA RIDGE
SPECIFIC PLAN SUPPLEMENTAL PARKS FEE PROGRAM CREDIT
REIMBURSEMENT AGREEMENT WITH BIG HORN RBVP, L.P. FOR REQUIRED
PUBLIC FACILITIES IMPROVEMENTS FOR THE POPPY KEYS EAST FINAL
SUBDIVISION MAP NO. EG-13-052

WHEREAS, Elk Grove Municipal Code Section 16.82.100 and state law provide for reimbursement to developers for facilities improvements designated in the Laguna Ridge Specific Plan (LRSP) Supplemental Parks Fee Program, subject to approval by the City and entering into a reimbursement agreement with the City of Elk Grove, and

WHEREAS, BIG HORN RBVP, L.P. (Developer), as a condition of development, was required to improve facilities within the Laguna Ridge Specific Plan that are eligible for reimbursement under the guidelines of the LRSP Supplemental Parks Fee Program; and

WHEREAS, Developer has heretofore not been reimbursed through an adopted agreement for LRSP Supplemental Parks Facilities credits generated through its improvements as a part of Subdivision No. EG-13-052, Poppy Keys East, and which City agrees to pay LRSP Supplemental Parks Facilities credits as reimbursement to Developer.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Elk Grove hereby authorizes the City Manager to execute a Credit Reimbursement Agreement with BIG HORN RBVP, L.P. in substantially the form presented and subject to approval as to form by the City Attorney, for reimbursement from the Facilities Fund (Fund 332) of the Laguna Ridge Specific Plan (LRSP) Supplemental Parks Fee Program.

**PASSED AND ADOPTED** by the City Council of the City of Elk Grove this 22<sup>nd</sup> day of August 2018.

STEVE LY, MAYOR of the CITY OF ELK GROVE

APPROVED AS TO FORM:

ATTEST:

IASON LINDGREN, CAT

JONATHAN P. HOBBS,

CITÝ ATTORNEY

## CERTIFICATION ELK GROVE CITY COUNCIL RESOLUTION NO. 2018-175

STATE OF CALIFORNIA	)	
COUNTY OF SACRAMENTO	)	SS
CITY OF ELK GROVE	)	

I, Jason Lindgren, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on August 22,2018 by the following vote:

AYES:

**COUNCILMEMBERS:** 

Ly, Suen, Detrick, Hume, Nguyen

NOES:

**COUNCILMEMBERS:** 

None

ABSTAIN:

**COUNCILMEMBERS:** 

None

ABSENT:

**COUNCILMEMBERS:** 

None

Jason Lindgren, City Glerk City of Elk Grove, California